

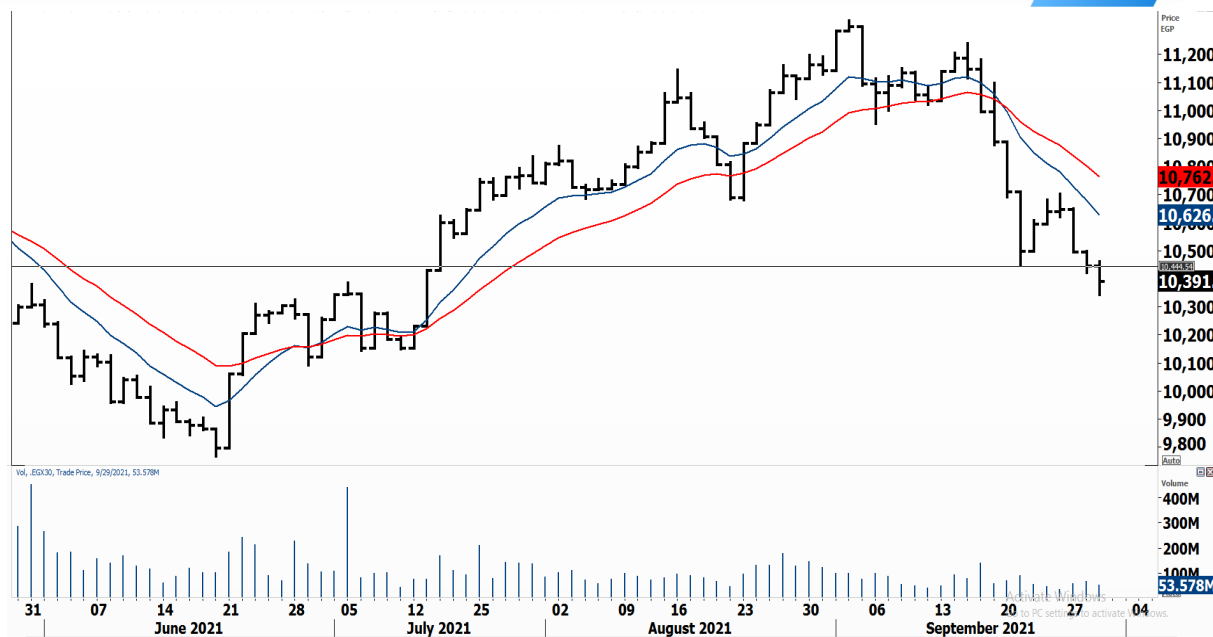


PIONEERSECURITIES

TECH TO THE POINT

30-Sep- 2021

This report must be read with the disclaimer
on the last page



Price	EGP		
11,200		Last	10,391.14
11,100		High Today	10,463.52
11,000		Low Today	10,345.40
10,900		Volume	M 54.052
10,800		First Support	10,400*
10,700		Second Support	10,100
10,600		First Resistance	10,700
10,500		Second Resistance	11,000
10,400		Stop Loss	
10,300			
10,200			
10,100			
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9,900			
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Analysis

The EGX 30 index closed below its minor bottom, showing more the overall weakness of the blue chips. We still believe, however, that the market might see a rebound from levels close to here. As we know, our stop was triggered in 10.950, then 10.700.

The violation of 10,400, however, is not a sell signal in our opinion, we might see a slight decline before the next rise comes.

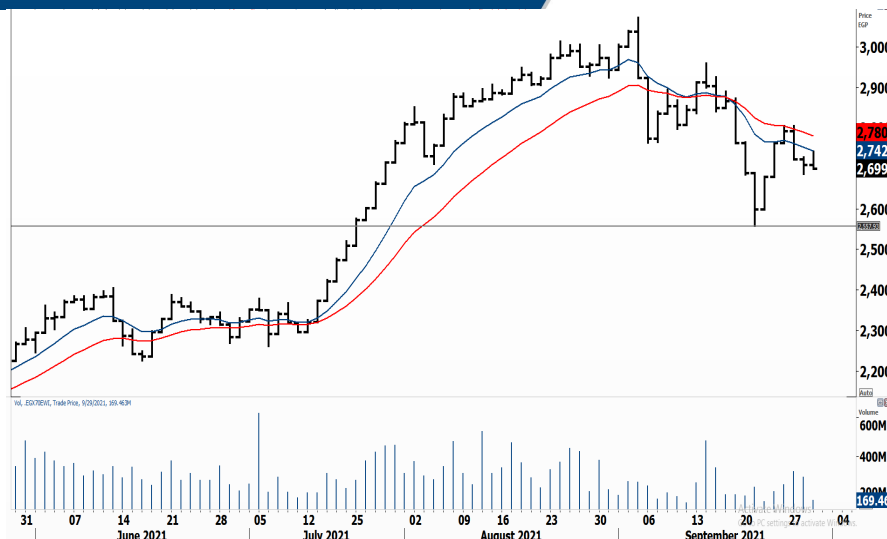
If the index trades back above 10,500, this will be considered slightly positive. Our buy signal, however, will be formally triggered at a breakout above 10,700.

Egyptian Small Caps Index .EGX 70

Analysis

It looks like the EGX 70 index will witness a slight decline; this decline will probably not break the most recent bottom that lies at 2,550; thus we should rebound before reaching this support.

Those who want to repurchase small caps are recommended to wait for a breakout above 2,800. A break above this level will lead to a significant rise.



Resistance

AUTO 

The breakout above 4.25 is significant but needs confirmation today. AUTO is one of the outperformers and is expected to continue its rise. Next target lies near 5.

EFIC 

Closed at 13.11 after breaking 13 to the upside. EFIC looks strong and is expected to reach 14 if this breakout is confirmed today.

AMOC 

Broke 3.58 to the upside and closed at 3.66 at the end of the session. If this breakout is confirmed today the stock will probably reach 4.

Support

No stocks broke their support yesterday

Testing

Support

HRHO 

The 11.8-11.9 range is a support for the stock. We expect prices to rebound from here. A rebound from current levels will lead HRHO to 12.4.

CIEB 

Falling and approaching its support that lies at 24.5. We do not recommend stepping in, however, unless the stock rises from this support. The next rise, if it takes place, will probably revisit 26.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

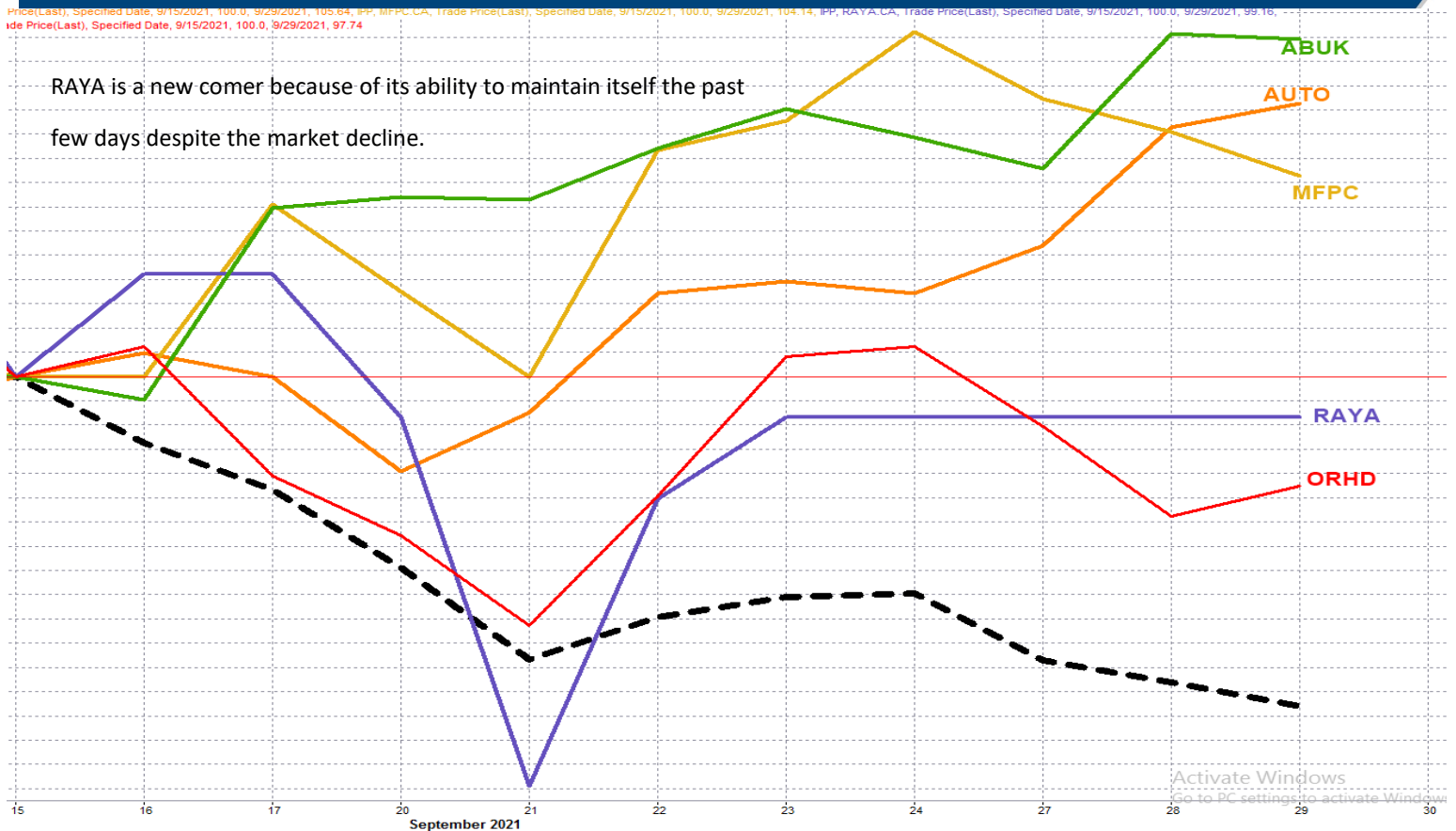
Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
AUTO						T+1
PORT						T+1
EFIC	★					
ELSH		★				



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	42.24	42.2	41	44.8	46.2	↔	Hold	46.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.09	13.5	12.25	15	15.8	↓	P.Sell	15.8
EAST.CA	EASTERN CO/d	1209	11.7	11.3	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.14	\$1.115	\$1.09	\$1.17	\$1.2	↔	Hold	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.25	7.05	6.75	7.6	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.9	18.9	18.2	20.4	21	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.00	12*	11.75	12.6	13	↔	Hold	12*
SWDY.CA	ELSWEDY ELECTR/d	7.87	7.9*	7.6	8.4	9.1	↔	Hold	7.9*
ETEL.CA	TELECOM EGYPT/d	14.07	13.8	13	15	15.4	↔	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.42	4.4	4.2	4.7	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	87.80	85	80	95	1.02	↑	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.00	12*	11.6	12.9	13.5	↔	Hold	12*
ISPH.CA	IBNSINA PHARMA/d	3.23	3.06	2.87	3.5	3.8	↓	P.Sell	3.8
MNHD.CA	NASR CITY HOUS/d	2.60	2.60*	2.15	2.77	2.9	↓	P.Sell	2.9
SKPC.CA	SIDI KERIR PET/d	8.75	8.65	8.2	9.2	9.7	↓	P.Sell	9.7
CIEB.CA	CREDIT AGRICOL/d	25	25*	23.5	26.2	27.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.900	1.9*	1.85	2.06	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.66	3.15	2.95	3.77	3.95	↔	Hold	3.15
ESRS.CA	EZZ STEEL/d	12.73	11.8	11.3	12.82	13.75	↓	P.Sell	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.56	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.89	4.8	4.6	5.3	5.6	↔	Hold	5.6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.39	6.2	5.84	7	7.5	↓	P.Sell	6.2
AUTO.CA	AUTO GHABBOUR /d	4.29	4.1	3.88	4.35	4.55	↔	Hold	4.35
SPMD.CA	SPEED MEDICAL	1.755	1.74	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.122	1.11	1.09	1.16	1.2	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	4.76	4.64	4.4	4.95	5.2	↓	P.Sell	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.35	2.08	1.9	2.5	2.88	↔	Hold	2.08
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.06	2.02	1.92	2.14	2.2	↔	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.80	1.80*	1.62	2.02	2.17	↔	Hold	2.02

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.